

Profit and Loss

Gosford District Tennis Association 1 July 2019 to 30 April 2020

	30 Apr 20	30 Apr 19	30 Apr 18
Income			
Alex & Jono Court Hire	14,695	7,228	-
Cafe Income	38,416	47,075	34,929
Coaching Income	137,641	28,545	146,004
Competition Income	18,641	21,518	38,388
Court Hire	38,494	50,298	45,491
Events Revenue	1,878	3,166	2,388
Front Desk Admin Fee	3,818	-	-
Grants Received	21,407	3,735	-
Holiday Camps	-	4,650	21,996
Interest Income	14	17	45
Membership Income	10,615	6,763	-
Other Revenue	3,866	2,658	2,559
Pro-Shop Income	40,191	29,791	23,816
Sponsorship Income	19,675	28,199	2,727
Tournament Income	84,234	104,206	63,686
Total Income	433,585	337,848	382,029
Less Cost of Sales			
Opening Stock	-	7,472	6,244
Cafe Purchases	22,312	27,781	26,018
Coaching Contractor	140,181	32,773	23,491
Coaching Equipment & Balls	-	-	593
Competition Expenses	7,355	1,415	2,704
Court Fees	-	1	-
Pro-shop Purchases	28,239	18,433	23,191
Total Cost of Sales	198,087	87,874	82,240
Gross Profit	235,498	249,974	299,789
Plus Other Income			
Insurance Recoveries	1,577	8,868	-
Total Other Income	1,577	8,868	-
Less Operating Expenses			
Accountancy & Financial Reporting	2,800	2,500	3,643
Advertising & Promotion	-	1,867	2,204
Affiliation Fees	618	6,041	4,494
Bank Charges	1,631	841	(7)
Bank Fees - Active	-	22	-
Bank Fees - Bank Charges	226	271	255
Bank Fees - Ezy Debit	40	-	727
Bank fees - Merchant Charges	-	-	2,350
Borrowing Costs	-	-	30
Capital Assets Expensed<\$20K	27,034	-	3,337
Cleaning and Waste Removal	2,313	2,488	3,093

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Coaching Expenses	(8)	(1,807)	3,580
Computer Expenses	1,488	545	245
Consulting & Accounting	-	-	3,640
Depreciation	-	-	9,315
Donations	250	-	-
Electricity	16,217	14,589	9,082
Entertainment	-	-	243
Event Costs	2,512	1,408	1,971
Freight & Courier	-	676	200
Fuel	367	81	-
General Expenses	423	-	(209)
Holiday Camp Expenses	560	3,094	1,917
Insurance	8,251	8,832	3,768
Interest - MV Loan	-	-	2,270
Interest Expense	-	-	444
Legal expenses	-	-	975
Meeting Expense	-	-	264
Motor Vehicle Expenses	-	-	1,190
Office Expenses	-	778	1,854
Printing, Stationery & Postage	1,333	2,243	1,994
Property Maintenance	22,693	-	-
Rates - Water	77	128	-
Rent - Council	3,791	4,211	4,507
Repairs and Maintenance	11,278	19,310	3,346
Restrung - Coaches Cost	1,636	-	-
Salaries	112,683	72,299	202,378
Security	1,172	130	-
Staff Amenities	985	541	973
Subscriptions	4,583	3,733	4,131
Superannuation	10,268	6,244	17,466
Telephone & Internet	2,648	3,928	4,890
Toilet and Washroom Supplies	588	762	308
Tools & Equipment	163	-	-
Tournament Expense	41,699	70,045	58,675
Travel - National	8	-	-
Trophies	636	-	-
Uniforms	656	777	4,015
Website Costs	3,352	-	-
Workers Compensation	655	-	764
Total Operating Expenses	285,627	226,574	364,321
Net Profit	(48,551)	32,268	(64,531)